

COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Pensions and Labor, to which was referred Senate Bill No. 51, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 3, between lines 13 and 14, begin a new paragraph and insert:
 - 2 "(f) The thirty (30) day period provided for in subsection (c)(2)
 - 3 may be implemented unless the board of trustees of the Indiana
 - 4 state teachers' retirement fund receives a determination from the
 - 5 Internal Revenue Service prohibiting the implementation."
- (Reference is to SB 51 as introduced.)

and when so amended that said bill do pass .

Committee Vote: Yeas 9, Nays 0.

Senator Kruse, Chairperson